

**STRATA CORPORATION LMS 101
COUNCIL MEETING MINUTES
Saturday, January 29th, 2017**

IN ATTENDANCE:

Michael Schmidt - President
Carol Ohno – Vice President
Heather Little - Treasurer
Alicia Churchill – Repairs & Maintenance/Landscaping

BUSINESS ARISING:

- The Council reviewed the final financials from 2016. The Council notes that due to snow removal costs, legal costs, and a slight overage in general repairs, the previous year's surplus was depleted and the year ended with a deficit.
- The Council reviewed and discussed the proposed budget for 2017. The operating budget will be tightened and a 5% increase will be presented to the Owners to vote on at the AGM to cover the proposed budget.
- The newsletter was briefly discussed at it was agreed that it will be provided for Owners at the upcoming AGM.

MEETING ADJOURNED.

NEXT MEETING:

The next meeting will be the annual general meeting on February 22, 2017.

Minutes prepared by the Strata Council, LMS 101.